



*National Venture Capital Association*

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## **NATIONAL VENTURE CAPITAL ASSOCIATION RECOGNIZES INDUSTRY LEADERS FOR LIFETIME ACHIEVEMENT, OUTSTANDING SERVICE AND PHILANTHROPY**

**Peter Crisp of Venrock, Henry McCance of Greylock, Rodney Goldstein of Frontenac, Roe Stamps of Summit and William Bowes of US Venture Partners All Honored**

**May 13, 2004 – San Francisco** - The National Venture Capital Association (NVCA) honored five outstanding individuals from the venture capital community today during a ceremony at its 2004 Annual Conference in San Francisco. More than 800 venture capitalists were on hand to congratulate the recipients of the coveted awards, The Lifetime Achievement Award, Outstanding Service Award and American Spirit Award. The awards, which are bestowed annually by the NVCA Board of Directors, recognize members who have set a consistent standard of excellence for the industry in a variety of ways.

Peter Crisp of Venrock and Henry McCance of Greylock were honored with the Lifetime Achievement in Venture Capital Award. Established in 1998, the award recognizes venture professionals who, through a lifetime of dedicated service, have played an instrumental role in the growth of the venture capital industry and the success of entrepreneurial companies. Mr. Crisp and Mr. McCance were both pioneers of the venture capital industry and dedicated their professional lives to building great companies for more than 35 years. Both served as Directors of the National Venture Capital Association and were early investors in high technology companies.

Rodney Goldstein of Frontenac Company and Roe Stamps of Summit Partners received the NVCA Outstanding Service Award. This award highlights the extraordinary commitment of NVCA members who have helped engage the industry in public policy discourse and raised the visibility of the VC community's contribution to the U.S. economy. During their tenure as PAC Chairmen in the mid-1990's, they established new fundraising procedures and elevated its importance among NVCA members that enabled VenturePAC to grow to one of the largest Political Action Committee in Washington today.

William Bowes of US Venture Partners received the American Spirit Award, which honors an NVCA member for their leadership in the areas of philanthropy and public service. Mr. Bowes is known as a generous, hard-working and committed philanthropist whose efforts have positively impacted many well deserving institutions throughout the San Francisco Bay Area. His philanthropic endeavors includes dozens of local arts, educational institutions, and technology and science programs.

"The individuals we honored today are tremendous citizens and serve as role models for venture capitalists, business professionals and community leaders," said Mark Heesen, President of the National Venture Capital Association. "Each individual's contribution has made

the environment for venture capital investing and entrepreneurship better. Everyone can learn from their example of strong ethics, hard work and generosity.”

**The National Venture Capital Association** (NVCA) represents approximately 460 venture capital and private equity organizations. NVCA's mission is to foster the understanding of the importance of venture capital to the vitality of the U.S. and global economies, to stimulate the flow of equity capital to emerging growth companies by representing the public policy interests of the venture capital and private equity communities at all levels of government, to maintain high professional standards, facilitate networking opportunities and to provide research data and professional development for its members. More information about the NVCA can be found at [www.nvca.org](http://www.nvca.org).

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